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VISO TO CONTEST 2012 IZOD INDYCAR SERIES SEASON FOR KV RACING TECHNOLOGY

INDIANAPOLIS, IN – FEBRUARY 27, 2012 -- KV Racing Technology co-owners Kevin Kalkhoven and Jimmy Vasser made it official today by announcing E. J. Viso will contest the 2012 IZOD IndyCar Series season for the team..



"We are delighted to welcome E. J. back for his third season with KVRT. He has shown speed in his previous two years and this year we expect many more successful finishes from him," said Kalkhoven.

"We are very excited to have E. J. back with us for 2012," said Vasser. "Over the last two years he has shown the determination and desire to compete at the highest level and we look forward to him having a very successful 2012 season."

Viso, 26, will be behind the wheel of the #5 CITGO | PDVSA – KV Racing Technology Chevrolet/Firestone

machine supported by Herbalife, Mindeporte CANTV and SBA Airlines. The personable and outgoing Venezuelanborn driver will be contesting his fifth IZOD IndyCar season and third with KVRT. In 2011, Viso, one of the most exciting young talents in the series, scored four top-10 finishes with a season best seventh place showing in Texas Race No. 2. In 67 career starts, Viso has earned 13 top-10 finishes with a career high third place showing on the oval at lowa in 2010 and a street/road course best of fourth at St. Petersburg in 2008 in just his second IndyCar start. He expects 2012 to be his breakout year with the support of his crew, fans and sponsors.

"I am really happy to be back with KV Racing Technology," Viso said. "Last year was very successful even if the results don't necessarily reflect what we wanted. We worked very hard and we proved we were competitive. The progress we made over the last two years will be a key to our success in 2012."

Viso went on to say, "I want to thank all my sponsors for their support over the years. I look forward to rewarding them with many strong performances this season."

About CITGO:



CITGO Petroleum Corporation has its roots in the Cities Service Company, founded in 1910 in Bartlesville, Oklahoma. Incorporated in the state of Delaware, CITGO is headquartered in Houston, Texas. It operates three refineries in Lemont, Illinois, Corpus Christi, Texas, and Lake Charles, Louisiana, and approximately 50 terminal storage facilities.

About PDVSA:



PDVSA is a state-owned corporation of the Bolivarian Republic of Venezuela. It is responsible for the efficient, profitable and dependable exploitation of hydrocarbons. The company is deeply committed to environmental protection and its main objectives

are to foster the harmonic development of the country, to guarantee sovereignty of national resources, to increase endogenous development and to serve and benefit the Venezuelan people.

About KV Racing Technology:



KV Racing Technology was founded in January 2003 and joined the IndyCar Series in 2008. The Indianapolis based team is owned by successful venture capitalist Kevin Kalkhoven and 1996 IndyCar Champion Jimmy

Vasser. Veteran Motorsports manager, Mark Johnson is the team's General Manager. Johnson is assisted by Team Manager Tom Wurtz, Technical Director Eric Cowdin and Operations Manager Steve Moore.

For more information about KV Racing Technology visit: www.kvracingtechnology.com or follow us on Twitter: www.twitter.com/kvracing and Facebook: www.twitter.com/kvracingtechnology